

Accounting (ACTG)

Courses

ACTG 094 PCE Non-Credit ACTG Course

CEUs: 6

Term: (Based on sufficient demand)

Non-credit professional and continuing education (PCE) courses offered to provide condensed coursework to meet the needs of working students and professionals. These courses are eligible for Continuing Education Units (CEUs) and are transcribed on the student's continuing education transcript.

ACTG 101 Accounting Procedures I

Credits: 3

Term: (F, S)

Prerequisite: M 065 or higher or qualifying placement score within the past 3 years

Content of the course covers the complete accounting cycle, including creating source documents, journalizing transactions, posting to ledgers, preparing worksheets, and basic financial statements, including the income statement and balance sheet, end-of-period closing activities, payroll, and special journals for both service and merchandising businesses.

ACTG 102 Accounting Procedures II

Credits: 3

Term: (S, Su)

Prerequisite: ACTG 101

Prerequisite OR Corequisite: M 090 or higher or qualifying placement score within the past 3 years

This course is a continuation of Accounting Procedures I. Additional topics covered include notes payable and notes receivable, valuation of receivables and uncollectible accounts, valuation of inventories, plant assets and depreciation, partnership accounting, corporate organization, capital stock, dividends, corporate bonds, statement of cash flows, and comparative financial statements.

ACTG 180 Payroll Accounting

Credits: 3

Term: (S)

Prerequisite: ACTG 101

Prerequisite OR Corequisite: CAPP 131, M 090 or higher or qualifying placement score within the past 3 years

Students will become knowledgeable in the payroll records required to comply with various federal and state laws affecting payroll. The Federal Fair Labor Standards Act and the Montana Wage/Hour laws are studied. Students will develop skills in actual payroll preparation. Activities include computing gross salaries, social security, federal and state income tax deductions, journalizing payroll transactions, posting to ledgers, preparation of federal and state payroll tax returns, and reports.

ACTG 201 Principles of Fin Acct

Credits: 3

Term: (F)

Prerequisite: ACTG 102

Prerequisite OR Corequisite: M 095, M 105, or qualifying placement score within the past 3 years

This course is an introduction to financial accounting principles. Specific topics studied include generally accepted accounting principles and concepts, the accounting cycle, financial statement preparation, internal controls, cash, short-term investments, receivables, inventory, plant and intangible assets, current and long-term liabilities including present value concepts, corporations and stockholders equity, the statement of cash flows, and financial statement analysis.

ACTG 202 Principles of Mang Acct

Credits: 3

Term: (S)

Prerequisite: ACTG 201

This course is an introduction to managerial accounting principles concerned with providing information to managers for use in planning and controlling operations and in decision making. Specific topics studied include manufacturing cost concepts for job and process cost accounting, service department cost allocation, cost-volume-profit analysis, master and flexible budgeting, standard costs and variance analysis, capital budgeting, and relevant costs.

ACTG 205 Computerized Accounting

Credits: 3

Term: (S)

Prerequisite: CAPP 131

Prerequisite OR Corequisite: ACTG 102

Students will complete a variety of accounting projects using microcomputer accounting software.

ACTG 211 Income Tax Fundamentals

Credits: 3

Term: (F, S based on sufficient demand)

Prerequisite: ACTG 102

This course introduces students to the basic income taxation principles, concepts, and procedures of individuals, proprietorships, partnerships, and corporations.

ACTG 215 Foundations of Government & Not for Profit Accounting

Credits: 3

Term: (S)

Prerequisite: ACTG 102

This course is an introduction to basic concepts of financial reporting and accounting for governmental and nonprofit organizations. Specific topics studied include characteristics of governmental and not-for-profit organizations; transaction analysis using fund accounting; fund financial statements; comprehensive annual financial reports; and transaction and reporting requirements for not-for-profit entities such as private charities, colleges, and hospitals.

ACTG 291 Special Topics: Accounting

Credits: 1-3

Term: (Based on sufficient demand)

Prerequisite: ACTG 101 and Consent of the Instructor

This course provides an opportunity to study current accounting topics. Course content may vary each semester.

ACTG 298 Internship

Credits: 1-6

Term: (F, S, Su, all terms based on sufficient demand)

Prerequisite: ACTG 101 and consent of Department Chair

This course combines an approved work experience related to the Accounting degree program with academic coursework. This experience will develop students' technical and professional skill in the workplace.